OLED Materials Manufacturing Company Established in South Korea

Idemitsu Kosan Co., Ltd. (Head Office: Chiyoda-ku, Tokyo, President: Kazuhisa Nakano) established an OLED materials manufacturing company in South Korea today to reinforce a supply system for the further expansion in OLED related markets in the coming years.

Our company started developing light-emitting materials for OLED in 1985 and completed a manufacturing plant in Omaezaki, Shizuoka in April 2007, where a development-to-manufacturing/marketing integrated production system was established to supply OLED materials at home and abroad.

In recent years OLED related markets have been expanding rapidly, and commercialization of display/lighting products using these materials has accelerated. In order to continue a stable supply for our customers both here and abroad, it is necessary to reinforce our supply system through such efforts as increasing production capacities and establishing multiple production bases. In response, we have established an OLED materials manufacturing company in South Korea.

Currently, we are in the process of selecting a building site for the OLED materials manufacturing plant, aiming for completion sometime in FY2012. The new plant will not only supply materials in South Korea, but also have an enhanced supply function in Japan, Taiwan, Europe and other countries.

We continue to strive to establish a stable supply system domestically and internationally to address the needs of our customers.

[New company overview]
(1) Company name: Idemitsu Electronic Materials Korea Co., Ltd.
(2) Location: The Republic of Korea
(3) Date established: October 27, 2011
(4) Capital (scheduled): 30 billion won (approximately 2.1 billion yen)
(5) Shareholder: Idemitsu Kosan Co., Ltd. (100%)
(6) President: Shuji Sakamoto
(7) Number of Employees: Approximately 30 (Employees transferred from Idemitsu Kosan Co., Ltd.: 5)